

**CANADA
PROVINCE OF QUÉBEC
REGIONAL COUNTY OFFICE
OF ARGENTEUIL
TOWNSHIP OF WENTWORTH**

BY-LAW NUMBER 2026-008

**BORROWING BY-LAW AUTHORIZING CAPITAL EXPENDITURES
AND A \$1,290,000.00 LOAN (UMBRELLA)**

WHEREAS the Municipality wishes to exercise the authority provided for in the second paragraph of section 1063 of the Municipal Code of Québec and, accordingly, adopt an umbrella Borrowing By-Law;

WHEREAS capital expenditures for roadwork are necessary;

WHEREAS a Notice of Motion was duly given at the Council meeting held on April 13th, 2026, and the Draft By-Law was deposited at that same meeting;

THEREFORE, it is proposed by Councillor Allan Page and
RESOLVED that the Council of the Municipality of the Township of Wentworth orders and statutes by the present By-Law as follows:

ARTICLE 1

The preamble is an integral part of this By-Law

ARTICLE 2

The Council is authorized to incur capital expenditures for roadwork in the total amount of \$1,290,000.00.

ARTICLE 3

For the purpose of paying the expenses provided for in this By-Law, the Council is authorized to borrow the amount of \$1,290,000.00 over a period of 20 years.

ARTICLE 4

To cover the expenses incurred in connection with the interest and principal repayment of the annual installments of the loan, a special tax is hereby imposed and shall be levied annually, for the term of the loan, on all taxable properties within the Municipality's territory, at a rate sufficient based on their value as appearing on the assessment roll in effect each year.

ARTICLE 5

The Council shall apply any contribution or subsidy that may be paid toward the payment of part or all of the expenditure authorized by this By-Law to the reduction of the loan authorized by this By-Law.

The Council shall also apply any subsidy payable over several years to the payment of part or all of the debt service. The repayment term of the loan

corresponding to the amount of the grant shall be automatically adjusted to the period set for the payment of the grant.

ARTICLE 6

In the event of any discrepancy between the French and English texts, the French text shall prevail.

ARTICLE 7

These regulations shall enter into force in accordance with the law.

Jason Morrison
Mayor

Natalie Black
General Manager, Clerk-Treasurer

Notice of motion:
Deposit draft By-Law:
Adoption of By-Law:
Public notice:

April 13th, 2026
April 13th, 2026
May 4th, 2026
May 6th, 2026