



HIGHLIGHTS OF THE 2024 FINANCIAL REPORT

Dear taxpayers and citizens,

In accordance with the provisions of article 176.2.2 of the *Quebec Municipal Code*, the Mayor presents the Highlights of the 2024 Financial Report, as well as the Report of the auditor. The 2024 financial statements of the Township of Wentworth have been audited by the external auditors, Amyot Gélinas, in accordance with the standards for Canadian public sector accounting.

REVENUES	\$ 3,198,687
EXPENDITURES	\$ 3,439,494
OPERATING DEFECIT UPON FINANCIAL CONCILIATION	\$ (16,266)

FINANCIAL REPORT

The financial statements as of December 31st, 2024, indicate an operating deficit upon financial conciliation of \$ (16,266). Due to heavy rainfall in August 2024, additional costs were incurred to implement civil security measures.

Taking into account the various elements of conciliation for tax purposes (amortization, long-term financing, debt repayment, appropriation, etc.), the Financial Statements indicate that the Municipality has an unaffected surplus of \$441,885 which includes the deficit of the 2024 Fiscal Year.

<u>ELECTED OFFICIALS</u>	<u>2024 Compensation</u>	<u>Expense allowance</u>
Mayor Annual Compensation	\$ 24,744	\$ 12,372
Councillor Annual Compensation (6)	\$ 44,753	\$ 22,296
Mayor RCM Annual Compensation	\$ 9,892	\$ 4,946

MAYOR'S REPORT

The Municipality is in good financial health, which allows it to maintain high-quality services and reasonable tax rates. The Municipality has a very low level of debt relative to its standardized property wealth. The Municipality will continue to invest in improving the local road network, protecting our environment, and ensuring the civil security of our citizens.



Consolidated Data	Municipality	Population Class	MRC	Administrative region	All of Québec
Uniform overall Tax rate	\$ 0.61	\$ 0.84	\$ 0.82	\$ 0.71	\$ 0.80
Net charges per \$100 of Evaluation	\$ 0.85	\$ 1.35	\$ 1.22	\$ 1.10	\$ 1.34
Taxes per unit of assessment	\$ 971.00	\$ 1 846.00	\$ 1 943.00	\$ 3 172.00	\$ 4 744.00
Net debt per \$100 of Evaluation	\$ 0.16	\$ 0.93	\$ 1.25	\$ 1.32	\$ 1.78
Debt per unit of assessment	\$ 238.00	\$ 1 873.00	\$ 2 384.00	\$ 4 750.00	\$ 8 013.00
Long term debt / Assests	6,46 %	18,64 %	27,59 %	30,16 %	31,22 %

Deposited at the regular meeting of Council on August 4th, 2025.

Jason Morrison,
Mayor