

**CANADA
PROVINCE OF QUÉBEC
REGIONAL COUNTY OFFICE
OF ARGENTEUIL
TOWNSHIP OF WENTWORTH**

BY-LAW NUMBER 2025-008

**BORROWING BY-LAW DECREERING THE CAPITAL EXPENDITURE
ON ROADS AND A \$ 1,800,000 LOAN**

WHEREAS the Notice of Motion and deposit of this By-Law was duly given at the Council meeting held on April 7th, 2025, and that the Draft By-Law was deposited at the same meeting;

THEREFORE, it is proposed by Councillor Paul Sauvé and
RESOLVED

THAT the Municipality of the Township of Wentworth adopt By-Law number 2025-008 entitled "Borrowing By-Law decreeing the capital expenditure on roads and a \$1,800,000 loan" and is hereby enacted and decreed as follows:

ARTICLE 1. The preamble forms an integral part of this By-Law.

ARTICLE 2. This regulation replaces and repeals By-Law number 2025-003.

ARTICLE 3. The Council is authorized to incur expenses for road infrastructure work for the repair of a portion of Dalesville road, as appears from the detailed estimate prepared by Natalie Black, dated April 3rd, 2025, including net taxes, which estimate forms an integral part of the present By-Law as Annex "A".

ARTICLE 4. Council is authorized to spend an amount of \$1,800,000 for the purposes of the present By-Law.

ARTICLE 5. In order to pay for the expense stipulated in the present By-Law, Council is authorized to borrow an amount of \$1,800,000 over a period of twenty (20) years.

ARTICLE 6. To provide for the expenses incurred with regards to the interest and the reimbursement in capital of the annual loan repayments, it is by the present By-Law required and will be levied, annually during the term of the loan, from each owner of a taxable property, a compensation for each taxable property owned.

The amount of this compensation will be established annually by dividing the expenses incurred with respect to the interest and principal repayment of the annual loan repayments by the number of taxable immovables whose owners are subject to the payment of this compensation.

ARTICLE 7. The Council allocates to the reduction of the loan decreed in the present By-Law any contribution or subsidy that may be paid for all or part of the expense decreed by the present By-Law.

Council also allocates any subsidy payable over several years to the payment of all or part of the debt servicing. The loan repayment term corresponding to the amount of the subsidy will be automatically adjusted to the period set for payment of the subsidy.

ARTICLE 8. The present By-Law will come into force in accordance with the law.

Jason Morrison
Mayor

Natalie Black
General Manager, Clerk-Treasurer

Notice of motion:	April 7 th , 2025
Draft By-Law:	April 7 th , 2025
Adoption of By-Law:	May 5 th , 2025
Public Notice to eligible voters:	May 6 th , 2025
Registration process for persons eligible to vote:	May 26 th , 2025
Approval of MAMH:	
Public Notice of Coming into effect:	