

**CANADA
PROVINCE OF QUÉBEC
REGIONAL COUNTY OFFICE
OF ARGENTEUIL
MUNICIPALITY OF THE TOWNSHIP OF WENTWORTH**

BY-LAW NUMBER 2024-003

**BORROWING BY-LAW DECREERING THE ACQUISITION AND INSTALLATION
OF A WASHING STATION AND A \$100,000 LOAN**

WHEREAS the Municipality of the Township of Wentworth wishes to avail itself of the power provided for in the second paragraph of Article 1063 of the Municipal Code of Québec;

WHEREAS the Notice of motion and deposit of this By-Law was duly given at the Council meeting held on February 5th, 2024, and that the Draft By-Law was deposited at the same meeting;

THEREFORE it is proposed by Councillor _____ and
RESOLVED

THAT the Municipality of the Township of Wentworth adopt By-Law number 2024-003 entitled "Borrowing By-Law decreeing the acquisition and installation of a washing station and \$100,000 loan" and is hereby enacted and decreed as follows:

ARTICLE 1.

The preamble forms an integral part of this By-Law.

ARTICLE 2.

The municipal Council is authorized to purchase and install a boat washing station for the protection of bodies of water within the Municipality for an expense of \$100,000 including fees, net taxes, and contingencies, as shown on the detailed estimate prepared by Natalie Black, General Manager and Clerk-Treasurer, dated January 23rd, 2024, which forms an integral part of this By-Law as Annex "B".

ARTICLE 3.

For the purpose of paying the expenses provided for in this By-Law, the Council is authorized to borrow an amount of \$ 100,000 over a period of ten (10) years.

ARTICLE 4.

To provide for the expenses incurred with respect to the interest and capital repayment of the annual loan maturities, it is hereby required and will be levied, annually during the term of the loan, from each owner of a taxable immovable located within the tax basin described in Annex "A" attached to this By-Law as an integral part hereof, compensation for each taxable immovable owned.

The amount of this compensation will be established annually by dividing the expenses incurred for interest and principal repayment of the annual loan repayments by the number of taxable properties whose owners are subject to payment of this compensation.

ARTICLE 5.

The Council allocates to the reduction of the loan decreed in the present By-Law any contribution or subsidy which could be paid for the payment of a part, or the totality of the expenditure decreed by the present By-Law.

The Council also assigns, for the payment of part or all of the debt service, any grant payable over several years. The repayment term of the loan corresponding to the amount of the grant will be adjusted automatically to the period fixed for the payment of the grant.

ARTICLE 6.

The present By-Law will come into force in accordance with the law.

Jason Morrison
Mayor

Natalie Black
General Manager, Clerk-Treasurer

Notice of motion:

February 5th, 2024

Project By-Law:

February 5th, 2024

Adoption of By-Law:

Public notice to eligible voters:

Registration process for persons eligible to vote:

Approval of MAMOT:

Public notice of coming into effect: